

December 13, 2012

By email

Commerce Group Corp. and
San Sebastian Gold Mine, Inc.
c/o Mr. John E. Machulak
Machulak, Robertson & Sodos, S.C.
1733 North Farwell Avenue
Milwaukee, Wisconsin 53202
U.S.A.

Republic of El Salvador
c/o Mr. Derek Smith and
Mr. Luis Parada
Foley Hoag LLP
1875 K Street NW
Suite 800
Washington, DC 20006
U.S.A.

Re: Commerce Group Corp. and San Sebastian Gold Mines, Inc. v. Republic of El Salvador
(ICSID Case No. ARB/09/17)

Dear Sirs,

I write to you on instructions of the President of the *ad hoc* Committee. The Committee acknowledges receipt of El Salvador's letter of December 4, and of the Applicants' response of December 11, 2012.

After deliberating, the Committee has decided to grant El Salvador's request. Accordingly, the procedural calendar is revised as follows:

- El Salvador shall file its Rejoinder no later than two weeks from the date when the parties receive confirmation from the ICSID Secretariat that the Applicants have made the required payment, if the proceeding has not been stayed; or no later than two weeks after the proceeding resumes, if a stay has been ordered; but in any event no earlier than Friday, January 11, 2013.
- The February 2013 hearing is canceled.

Yours sincerely,



Marco Tulio Montañés-Rumayor
Secretary of the *ad hoc* Committee

cc: Members of the *ad hoc* Committee